Transaction Risk Management

- Online pay/return decisioning
- Automated emails of exception notification
- Check image integration
- ACH transaction monitoring services
- Real-time teller line integration
- Data mapping feature for issued check file
- Comprehensive account reconciliation reporting features

Transaction Risk Management

Mitigate your exposure to fraud.

Why Use Transaction Risk Management Services?

Financial losses from check fraud reach into the billions each year and affect companies of all sizes. In addition, the increasing volume of ACH payments means an increased potential for ACH fraud. To curb this activity, companies should make Positive Pay and ACH Monitoring an integral part of their day-to-day banking responsibilities. Macatawa Bank's Transaction Risk Management Services provide your company with comprehensive fraud detection and check management systems, offering Positive Pay, ACH Monitoring, Check Reconciliation, and File Extract Services.

Product Description

Positive Pay – Our secure web-based Positive Pay solution lets your company electronically submit issued check files, manually input or void issued items, and make daily pay or return decisions for exceptions. In addition, the reporting application provides an online account reconciliation feature and file-extract services. The integrated data mapping utility allows Macatawa Bank to accept issued check file formats that are native to your payables system, thus virtually eliminating custom interfaces. Integration with the bank's teller system also provides teller-line Positive Pay features, a front line defense against check fraud.

ACH Monitoring – Automated email alerts notify you of any unauthorized check and ACH activity. ACH Monitoring allows your company to define ACH filter rules at the account level to monitor ACH transactions. Your company will be able to act quickly on any unauthorized ACH transactions.

How it works

The nightly account reconcilement process automatically alerts your company by email if exception check items are present. On-line exception management tools enable you to make pay/return decisions via the web for check exceptions. You can make decisions, view images of checks in question, analyze reconcilement reports, and submit electronic check issue files all via the web in a secure paperless environment.

For additional information or questions please call Macatawa's Treasury Management Department at 616-494-1450 or visit MacatawaBank.com. Member FDIC.