MACATAWA BANK
The Way Banking Should Be.®

- Save time and money by reducing manual processing
- Same day deposits made to your account
- Improve payment processing accuracy
- Convenient online access to remittance information

Lockbox Services
Expedite collections and optimize cash flow

Why Use Macatawa Bank's Lockbox Services?

Macatawa Bank's Lockbox Services can streamline your payment remittance processing for improved cash flow. Our Lockbox Services automate the collection and reporting of your remittance payments, saving time and money by eliminating the need to handle your payments in-house. Customized processing and online image reporting provide timely deposit information.

Product Description

Macatawa Bank offers three convenient Lockbox Service solutions:

Retail Lockbox: Expedites collections for businesses such as retailers, utilities, and municipalities with *high volume, low dollar* payment amounts.

Wholesale Lockbox: Enhanced data capture of remittance information for businesses with *low volume, high dollar* payment amounts.

Wholetail Lockbox: A hybrid lockbox that provides the automation, speed, and efficiency of a retail lockbox while meeting the specialized processing requirements of a wholesale lockbox. Designed for businesses with *high volume, low dollar* payment amounts.

How it works

Macatawa Bank's Lockbox Service is a payment collection solution which provides a Post Office Box that clients direct their customers to mail payments to. The Bank handles the entire receivables process from mail collection, processing, and imaging, to depositing and reporting. Deposits are made same day to your account and payment data and images are available for online review and electronic posting. An image archive system provides electronic storage and ease of information retrieval.